

2018 Tax Rates - Single Taxpayers - Standard Deduction \$12,000

| | |
|-----|------------------------|
| 10% | 0 to \$9,525 |
| 12% | \$9,525 to \$38,700 |
| 22% | \$38,700 to \$82,500 |
| 24% | \$82,500 to \$157,500 |
| 32% | \$157,500 to \$200,000 |
| 35% | \$200,000 to \$500,000 |
| 37% | Over \$500,000 |

2018 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$24,000

| | |
|-----|------------------------|
| 10% | 0 to \$19,050 |
| 12% | \$19,050 to \$77,400 |
| 22% | \$77,400 to \$165,000 |
| 24% | \$165,000 to \$315,000 |
| 32% | \$315,000 to \$400,000 |
| 35% | \$400,000 to \$600,000 |
| 37% | Over \$600,000 |

2018 Tax Rates - Married Filing Separately - Standard Deduction \$12,000

| | |
|-----|------------------------|
| 10% | 0 to \$9,525 |
| 12% | \$9,525 to \$38,700 |
| 22% | \$38,700 to \$82,500 |
| 24% | \$82,500 to \$157,500 |
| 32% | \$157,500 to \$200,000 |
| 35% | \$200,000 to \$500,000 |
| 37% | Over \$500,000 |

2018 Tax Rates - Head of Household - Standard Deduction \$18,000

| | |
|-----|------------------------|
| 10% | 0 to \$13,600 |
| 12% | \$13,600 to \$51,800 |
| 22% | \$51,800 to \$82,500 |
| 24% | \$82,500 to \$157,500 |
| 32% | \$157,500 to \$200,000 |
| 35% | \$200,000 to \$500,000 |
| 37% | Over \$500,000 |

2018 Tax Rates - Estates & Trusts

| | |
|-----|---------------------|
| 10% | 0 to \$2,550 |
| 24% | \$2,550 to \$9,150 |
| 35% | \$9,150 to \$12,500 |
| 37% | Over \$12,500 |

Social Security**2018 Tax Rates**

| | |
|--|-----------|
| Social Security Tax Rate: Employers | 6.2% |
| Social Security Tax Rate: Employees | 6.2% |
| Social Security Tax Rate: Self-Employed | 15.3% |
| Maximum Taxable Earnings | \$128,400 |
| Medicare Base Salary | Unlimited |
| Medicare Tax Rate: Employers | 1.45% |
| Medicare Tax Rate: Employees | 1.45% |
| Additional Medicare Tax for income above \$200,000 (single filers) or \$250,000 (joint filers) | 0.9% |
| Medicare tax on net investment income (\$200,000 single filers, \$250,000 joint filers) | 3.8% |

Miscellaneous**2018 Tax Rates**

| | |
|--|---|
| Business expensing limit: Cap on equipment purchases | \$2,500,000 |
| Business expensing limit: New and Used Equipment and Software | \$1,000,000 |
| Prior-year safe harbor for estimated taxes of higher-income | 110% of your 2018 tax liability |
| Standard mileage rate for business driving | 54.5 cents |
| Standard mileage rate for medical/moving driving | 18 cents |
| Standard mileage rate for charitable driving | 14 cents |
| Child Tax Credit | \$2,000 |
| Unearned income maximum for children under 19 before kiddie tax applies | \$1,050 |
| Maximum capital gains tax rate for taxpayers with income up to \$51,700 for single filers, \$77,200 for married filing jointly | 0% |
| Maximum capital gains tax rate for taxpayers with income above \$51,700 for single filers, \$77,200 for married filing jointly | 15% |
| Maximum capital gains tax rate for taxpayers with income above \$425,800 for single filers, \$479,000 for married filing jointly | 20% |
| Capital gains tax rate for unrecaptured Sec. 1250 gains | 25% |
| Capital gains tax rate on collectibles | 28% |
| Maximum contribution for Traditional/Roth IRA | \$5,500 if under age 50 \$6,500 if 50 or older |
| Maximum employee contribution to SIMPLE IRA | \$12,500 if under age 50 \$15,500 if 50 or older |
| Maximum Contribution to SEP IRA | 25% of eligible compensation up to \$55,000 |
| 401(k) maximum employee contribution limit | \$18,500 if under age 50 \$24,500 if 50 or older |
| Estate tax exemption | \$11,200,000 |
| Annual Exclusion for Gifts | \$15,000 |

Education**2018 Tax Rates**

| | |
|--|---------|
| American Opportunity Credit (Hope) | \$2,500 |
| Lifetime Learning Credit | \$2,000 |
| Student Loan Interest Deduction | \$2,500 |
| Coverdell Education Savings Contribution | \$2,000 |

Standard Meal Rates for Family Child Care Providers for 2018 income tax returns**Continental U.S.****2016-17 Tax Rates**

| | |
|---|--------|
| For each breakfast | \$1.31 |
| For each lunch or supper | \$2.46 |
| For each snack (up to 3 per day for each child) | \$0.73 |

Alaska**2016-17 Tax Rates**

| | |
|---|--------|
| For each breakfast | \$2.09 |
| For each lunch or supper | \$3.99 |
| For each snack (up to 3 per day for each child) | \$1.19 |

Hawaii**2016-17 Tax Rates**

| | |
|---|--------|
| For each breakfast | \$1.53 |
| For each lunch or supper | \$2.88 |
| For each snack (up to 3 per day for each child) | \$0.86 |
